

Keyword :

Software operational cost, renewal cost, Tally ERP, Kashoo

Subject Area :

Information and communication Technology, Accounting

Abstract :

Retirement planning is an on-going process even after retirement. One of the main aspects of post retirement life is to update the income sources and keep you engaged in an associated activity. Present case is based on real life situation of a retired person who wishes to impart a regular income in his retired life by doing business. He wanted to convert his accounts knowledge into a business opportunity. He has decided to help in computerization of accounts activities for small shops in his locality. This case study enlightens the different options he has to startup his business with both technical as well as financial aspects. The choice between the cloud computing based accounting software and the traditional on premise accounting software is the most important concern for decision.